

थेना घ पंजाब PUNJAB

AA 727229

FORM 'B' [See rule 3(3)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of M/s Wernbley's Co-op House Building Society, through its authorized Person, Navjeet Singh Aulakh S/o Gurdit Singh Aulakh, President of the Society, promoter of the proposed project / duly authorized by the promoter of the proposed project, vide its/his/their authorization dated October 15, 2017.

M/s Wembley's Co-op House Building Society, through its authorized Person, Navjeet Singh Aulakh S/o Gurdit Singh Aulakh, President of the Society, promoter of the proposed project / duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

- 1.That M/s Wembley's Co-op House Building Society, promoter has a legal title on the land on which the development of the project is proposed. These details are duly described/ supported by documents in the application for registration.
- 2. That the said land is free from all encumbrances, liens or charges.

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- 4. That seventy per cent of the amounts realised by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- 5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
- 6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 7. That promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 8. That promoter shall take all the pending approvals on time, from the competent authorities.
- 9. That promoter has furnished such other documents as have been prescribed by the rules and regulations made under the Act.

10. That promoter shall not discriminate against any allottee at the time of allotment of any parameter, plot or building, as the case may be, open sounds. For THE WEMBLEY'S COOP.

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing

material has been concealed by me therefrom. FOR THE WEMBLEY'S CO-OP.

DeponentPRESIDENT

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Verified by me-

522661475

I Wantified the deponent/executant

who signed/thumb marked in my

ATTESTED ÀS IDENTIFIED

MILLUK CHANG NOTARY CHANDIGARH

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